

**THE BOULDERS CONDOMINIUM ASSOCIATION**  
**BOARD OF DIRECTOR'S RESOLUTION - AUTHORIZING THE BOARD PRESIDENT TO APPROVE EXPENDITURES**  
**UP TO \$2,500 WITHOUT BOARD APPROVAL**

**AUTHORITY AND PURPOSE FOR THE RESOLUTION:**

WHEREAS, the Board of Directors (the "Board") of The Boulders Condominium Association (the "Association") desires to streamline decision-making processes for minor expenditures; and

WHEREAS, the Board believes it is in the best interest of the Association to grant the Board President authority to approve certain expenditures without prior Board approval;

**NOW THEREFORE, BE IT RESOLVED:**

The Board President is hereby authorized to approve expenditures up to \$2,500 without prior approval of the Board of Directors. Such expenditures shall be under the current budget and reported to the Board at the next scheduled meeting.

**BE IT FURTHER RESOLVED THAT:**

This resolution supersedes any prior resolutions or policies conflicting with its terms.

The Board of Director's Resolution – Authorizing the Board President to approve expenditures up to \$2,500 without Board Approval was duly adopted by the action of the Board of Directors at a regularly scheduled meeting on May 12, 2025.

BY:	<small>DocuSigned by:</small>  <small>63B0C78B11294D7...</small>	5/14/2025
	Board Member, President	Date
BY:	<small>DocuSigned by:</small>  <small>7BA57D8125CE4A8...</small>	5/15/2025
	Board Member, Secretary	Date